

---

**Decision Maker:**       **COUNCIL**

**Date:**                   **Monday 11 December 2023**

**Decision Type:**       Non-Urgent                               Non-Executive                               Non-Key

**Title:**                   **TREASURY MANAGEMENT QUARTER 2 PERFORMANCE  
2023/24 AND MID-YEAR REVIEW**

**Contact Officer:**       Graham Walton, Democratic Services Manager  
Tel: 0208 461 7743   E-mail: graham.walton@bromley.gov.uk

**Chief Officer:**        Tasnim Shawkat, Director of Corporate Services and Governance

**Ward:**                   All

---

1.   Reason for decision/report and options

- 1.1   At its meeting on 27<sup>th</sup> November 2023 the Executive, Resources and Contracts PDS Committee considered the attached report prior to the Resources, Commissioning and Contract Management Portfolio Holder approving the recommendations. The report summarises treasury management activity during the second quarter of 2023/24 and includes a mid-year review of the treasury management strategy statement and annual investment strategy (Appendix 4). The report ensures that the Council is implementing best practice in accordance with the CIPFA Code of Practice for Treasury Management. Investments as at 30 September 2023 totalled £379.6m (£390.6m at 30 September 2022) and there was no outstanding external borrowing.

---

2.   **RECOMMENDATION**

**Council is recommended to note treasury management performance for the second quarter of 2023/24 and approve the prudential indicators set out in Appendix 4.**

## Impact on Vulnerable Adults and Children

1. Summary of Impact: Not Applicable

---

## Transformation Policy

1. Policy Status: Existing Policy: See attached report
2. Making Bromley Even Better Priority:  
(5) To manage our resources well, providing value for money, and efficient and effective services for Bromley's residents.

---

## Financial

1. Cost of proposal: Not Applicable
2. Ongoing costs: Not Applicable
3. Budget head/performance centre: Interest on balances
4. Total current budget for this head: £9,841k
5. Source of funding: Net Investment Income

---

## Personnel

1. Number of staff (*current and additional*): 0.25 fte
2. If from existing staff resources, number of staff hours: 9 hours per week

---

## Legal

1. Legal Requirement: Non-Statutory - Government Guidance
2. Call-in: Not Applicable:

---

## Procurement

1. Summary of Procurement Implications: Not Applicable

---

## Property

1. Summary of Property Implications: Not Applicable

---

## Carbon Reduction and Social Value

1. Summary of Carbon Reduction/Sustainability Implications: Not Applicable

---

## Impact on the Local Economy

1. Summary of Local Economy Implications: Not Applicable

---

## Impact on Health and Wellbeing

1. Summary of Health and Wellbeing Implications: Not Applicable

---

## Customer Impact

1. Estimated number of users or customers (*current and projected*): Not Applicable

---

## Ward Councillor Views

1. Have Ward Councillors been asked for comments? Not Applicable
2. Summary of Ward Councillors comments: Not Applicable

<b>Non-Applicable Headings:</b>	Impact on Vulnerable Adults & Children, Personnel, Legal, Policy, Finance, Procurement, Property, Carbon Reduction, Local Economy, Health and Wellbeing, Customers, Ward Councillors
Background Documents: (Access via Contact Officer)	See attached report